

AUTOMATIC ENROLLMENT AND AUTOMATIC CONTRIBUTION RATE ESCALATOR NOTIFICATION

From: The Plan Administrator of the _____ (the "Plan")

Plan Sponsor: _____ ("Employer" or "firm")

Plan Administrator Name: _____

Telephone Number: (_____) _____ - _____ Email: _____

Participant's Name: _____

We help you participate in your retirement plan in the ABA Retirement Funds Program ("Program") by offering Automatic Enrollment and Automatic Contribution Rate Escalator (if indicated in Section 2, below). If you do not make an election or do not decline enrollment prior to the Scheduled Enrollment Date specified in Section 1, below, you will automatically be enrolled and invested as follows:

1. AUTOMATIC ENROLLMENT INFORMATION

Effective Scheduled Enrollment Date: _____ / _____ / _____

Contribution Type: EMPLOYEE BEFORE-TAX

Contribution Percent: _____ %

Investment Option Name: _____

Investment Percentage: 100%

2. AUTOMATIC CONTRIBUTION RATE ESCALATOR INFORMATION

Not applicable to this Plan.

Below are the details of your Automatic Contribution Rate Escalator. The contribution election detailed above will increase at the frequency detailed below until your maximum is reached.

Current Contribution Percent: _____ %

Elected Increase Percent: _____ %

Elected Maximum Percent: _____ %

Frequency: ANNUALLY

Date of Next Scheduled Increase:

First Plan Year Election: Automatic escalation will apply for each Plan Year beginning with the first Plan Year after the year you are automatically enrolled into the Plan.

Second Plan Year Election: Automatic escalation will apply for each Plan Year beginning with the second Plan Year after the year you are automatically enrolled into the Plan.

3. CHANGES

If you do not wish to participate, you must notify your Administrator in writing prior to your scheduled enrollment date. You can increase, decrease, or stop your contribution at any time by notifying your Administrator above. If you wish to change the way your money will be invested, reach out to the Program at **800.348.2272** or log in to your account at **abaretirement.com**.

4. 90-DAY WITHDRAWAL RULES

Please note: During the 90-day period beginning on the date the first automatic contribution is taken from your pay, you may be permitted to withdraw your prior automatic contributions by providing your Administrator with instructions, in writing, to have this done.

The amount that is withdrawn will be adjusted for any gain or loss. Also, your withdrawal will be subject to federal income tax (but not the extra 10% tax that normally applies to early withdrawals). If you withdraw automatic contributions, the Administrator will treat you as having chosen to make no further contributions. Matching Contributions that have been applied to the automatic contributions will be "forfeited" but will not be taxable to you.

The 90-day withdrawal rules **apply** to the Plan

The 90-day withdrawal rules **do not apply** to the Plan